

ISACA



- **Date:** Ongoing
- **Mission**
 - Promote ISACA’s best IT governance and key security practices guide, CoBIT 4.0, to IT communities and senior business decision makers in Hong Kong and Singapore.
 - Communicate values of ISACA’s IT auditing training programs to companies students seeking accreditation.
- **Method**
 - Widespread case study campaign to generate international thought leadership on IT governance and security matters.
 - Executive profiling of ISACA’s International Vice President. Thought leadership campaign on IT governance and auditing.
 - Leverage ISACA’s research and survey results to highlight key IT issues impacting APAC businesses.
- **Measurement**
 - In-depth interview articles with case studies in top-tier local and regional business and technology publications.
 - Invitations from top-tier technology media to ISACA’s International Vice President to comment on key industry issues.

COBIT takes on business outlook
By Chee Sing Chan

The IT governance framework known as Control Objectives for Information and Related Technology (COBIT) has recently been updated in efforts to make the guidelines more business focused.

COBIT 4.0 marks the first major update of the COBIT core content since the release of COBIT 3rd Edition in 2000. The first edition was published in 1994. Traditionally a tool that is often utilized by IT auditors, COBIT is increasingly being used to help organizations prepare for audits and now as a more standard method for measuring and monitoring a company's IT processes.

"COBIT 4.0 will help push IT governance guidelines to more senior IT and business executives," said Frank Year, vice president of the Information Systems Audit and

(ISACA). The IT Governance Institute issued the COBIT update at the end of 2005 and is an affiliate of ISACA, which is an education and research group for IT governance and audit practices.

COBIT 4.0 includes guidance for boards of directors and all levels of management. It consists of four sections: the executive overview, the framework, the core content (control objectives, management guidelines and maturity models) and appendices.

The core IT process control, it notes that but there is clear focus of the goal directly to You sh

ing used to address IT governance and management. The IT Infrastructure Library (ITIL), Capability Maturity Model and ISO 7799 are all standards and frameworks that address parts of the IT governance challenge.

Year believes that with all the changes in business and in the different emerging frameworks and tools, COBIT can offer an umbrella set of guidelines to help the IT governance to business

IT's role in your business

Frank Year discusses the strategic importance of IT practices in a business operation, and introduces COBIT 4.0 — an open standard that is freely available.

Framework for more IT control

ITGI issues data security guidance for CEO and Boards (Apr 2006)

To help boards and CEOs fulfill their growing information security responsibilities, the nonprofit IT Governance Institute released Information Security Governance: Guidance for Boards of Directors and Executive Management, 2nd Edition. The report is available as a

increase IT value, decrease risks and boost good governance habits — that is what Cobit 4.0, which works with other standards, is about. TAO AI LEI reports

The Institute of Information Systems and Technology (IST) has published its new COBIT 4.0 framework for IT governance and information security. The framework is designed to help organizations improve their IT governance and information security practices.

Just 20 members in Hong Kong 10 years ago.

Over the years, the way Cobit is implemented has also changed — from a technical tool to a strategic focus, and the focus.

Now, it is the decision makers, board members, and not just the IT staff, who are interested in implementing IT governance.

Such large and small companies use Cobit, but do so differently, said Mr. Tan.

While the larger companies may use Cobit in its entirety, small and medium-sized businesses (SMBs) tend to pick and choose between any of the 34 IT processes in the framework.

The Thai Institute of Exchange Commission (TIC), for instance, adopted Cobit last year when implementing an IT governance program.

The TIC uses Cobit to address gaps in the external auditing process, but as a basis for creating regulations regarding IT risk

and trust, as well as "incidents," said he. "We're not

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